Historically high levels of country risk and international reserves demonstrate economic strength.

The figures demonstrate that President Daniel Noboa's decisions have consolidated international confidence in the country and strengthened the Ecuadorian economy and its dollarization system.

Ecuador's country risk fell to 670 points, representing the lowest value in the last six years.



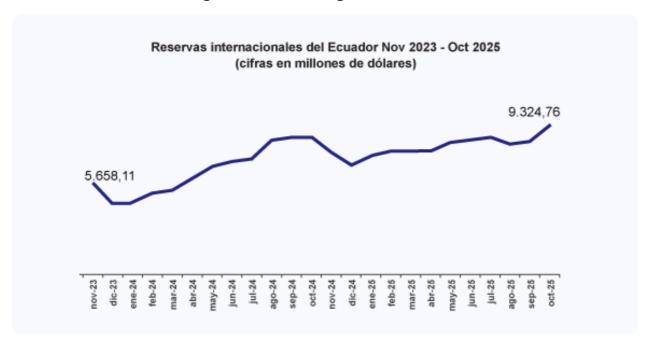
In November 2023, when President Noboa began his term, the country risk reached 2,016 points, which means that, so far, the indicator has been reduced by 1,346 points.

The National Government will continue working to further reduce this indicator, because a lower country risk means cheaper financing for Ecuador's development, more investment, more job creation, and greater economic stability.

INTERNATIONAL RESERVES AT THEIR HIGHEST LEVEL

At the close of October 2025, Ecuador's international reserves reached USD 9.325 billion, the highest value since the beginning of dollarization in the country, thus strengthening our monetary system that has given stability to the Ecuadorian economy.

The figure also represents USD 3.666 billion more than that recorded in November 2023, the month in which the current government began its term.



The level of international reserves reflects economic stability and confidence, as it protects the resources of depositors in private banks, the popular and solidarity economy, members of the Ecuadorian Social Security Institute, the resources of decentralized autonomous governments, among others.

